Your Home is a Part of Your Family

Protect it from the Unexpected

Your home is a family room full of memories, a place that provides happiness, comfort, and safety. The thought of your loved ones losing their home shortly after losing you is unsettling. That's why protecting it from the unexpected is so important.

The Need for Mortgage Protection

- Your mortgage is likely your biggest debt and it doesn't go away without your income.
- 38% of Americans say their household would face financial hardship within six months if a wage earner died.[1] 30% say they'd be struggling within just one month.[1]

Protecting your mortgage means your family can stay in the home they love, without financial strain.

Comparing the Options

Why Life Insurance is a Better Way to Protect Your Mortgage

Feature / Benefit	Term Life Insurance	Mortgage Protection Insurance
Beneficiary Choice	Usually your spouse, family, or anyone you want	Lender is the only beneficiary
Coverage Amount	Level death benefit for the full term and you can cover more than the mortgage amount	Decreases over time as mortgage balance drops
Flexibility	Death benefit proceeds can be used for mortgage, living expenses, education, debts, or emergencies	Only pays off the mortgage and no other use allowed
Cost Efficiency	Often lower premiums for more coverage	Often higher premiums for less total coverage
Customizable Term	Choose 10, 15, 20, 30, or 40 years to match your needs	Term tied directly to your mortgage length
Portability	Coverage stays with you if you move or refinance	Ends if you refinance or pay off the mortgage early
Convertibility	Many policies allow conversion to permanent insurance without a new medical exam	No conversion option; coverage ends at mortgage payoff
Overall Protection	Protects your mortgage and your family's full financial picture	Protects the lender's interest only

Take the important step to ensure that—no matter what happens—your loved ones can keep the home you worked so hard to give them

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1 - Source: LIMRA Fact Sheet 2023